

Ordinary Income/Expense

Income

Membership Dues

Prior Years Membership Dues Collection

2,000.00

Membership Dues Current

39,610.00

Total Membership Dues

41,610.00

Other Types of Income

Interest Income

525.00

Total Other Types of Income

525.00

Total Income

42,135.00

Expense

Advertising

150.00

Bank Charges-Transfer fees, check re-order, etc

150.00

Business Registration Fees-Corporate, Dora

100.00

Insurance Liability-Roads throughout ranch

1,218.00

Insurance -Professional Liability

3,400.00

IT Expenses

500.00

Mileage Expense (Reimbursement for Mail pickup, mailings, bank transactions)

1,500.00

Office Supplies-printer ink, envelopes, paper, misc

1,500.00

Postage, Mailing Service

1,000.00

Printing & Copying-large projects

1,000.00

Professional Services

Accounting/CPA Fees-Tax Preparation

4,000.00

Legal

Legal-General Business/Misc exp Liens, Foreclosures

8,000.00

Legal-Retainage Fees

2,940.00

Total Legal

10,940.00

Outside Contract Services-Election Judge, Court Reporter

1,000.00

Total Professional Services

15,940.00

Property Taxes-Roads, lot 151

150.00

Road Repair and Maintenance-Grading, Weed Abatement

15,000.00

** Snow Removal

527.00

Total Expense

42,135.00

Net Ordinary Profit/Loss

0.00

** Snow Removal Emergency Allocation

ASSETS

Current Assets

Checking/Savings

Community Bank of Colorado-MM 140,215.36

Community Bank of Colorado-Oper 3,841.46

Total Checking/Savings 144,056.82

Accounts Receivable

Accounts Receivable -461.00

Total Accounts Receivable -461.00

Total Current Assets 143,595.82

Fixed Assets

Real Estate-Land 25,262.58

Total Fixed Assets 25,262.58

TOTAL ASSETS 168,858.40

LIABILITIES & EQUITY

Equity

Opening Balance Equity 39,905.81

Retained Earnings 103,245.89

Net Income 25,706.70

Total Equity 168,858.40

TOTAL LIABILITIES & EQUITY 168,858.40

January through December 2016
Jan - Dec 16

Ordinary Income/Expense

Income

Membership Dues

Prior Years Membership Dues 100.00

Membership Dues - Other 41,750.28

Total Membership Dues 41,850.28

Other Types of Income

Interest Income 510.11

Total Other Types of Income 510.11

Total Income 42,360.39

Expense

Advertising 93.96

Business Expenses 200.00

Collection services 81.25

Insurance-Private Roads/Prop 1,232.00

Insurance -Prof Liability 2,593.00

IT Charges 225.00

Mileage 1,496.29

Office Supplies 1,776.28

Other Costs 225.00

POA Meetings 40.00

Postage, Mailing Service 871.00

Professional Services

Accounting/CPA Fees 3,535.00

Legal

Legal-General Business/Misc exp 1,550.00

Legal-Litigation Expense -25,957.61

Legal-Retainage Fees 2,820.00

Total Legal -21,587.61

Outside Contract Services 1,750.00

Total Professional Services -16,302.61

Property Taxes 115.15

Road Maintenance 24,007.37

Total Expense 16,653.69

Net Ordinary Income 25,706.70

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*Profit occurred by Legal Settlement