

**Panadero Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
 January 1 through July 2, 2015

	Jan 1 - Jul 2, 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Replacement Reserve Assessment	0.00	-2,825.00	2,825.00	0.0%
Replacement Reserve Transfer	0.00	4,000.00	-4,000.00	0.0%
Dues Assessments	13,440.00	13,560.00	-120.00	99.1%
Trash Assessment	6,900.00	6,900.00	0.00	100.0%
<b>Total Income</b>	<u>20,340.00</u>	<u>21,635.00</u>	<u>-1,295.00</u>	<u>94.0%</u>
<b>Gross Profit</b>	20,340.00	21,635.00	-1,295.00	94.0%
<b>Expense</b>				
Fire Mitigation	7,983.20	8,000.00	-16.80	99.8%
Special Projects	0.00	560.00	-560.00	0.0%
Web Site	0.00	425.00	-425.00	0.0%
Accounting & Legal Expenses	516.00	300.00	216.00	172.0%
Insurance	827.00	825.00	2.00	100.2%
Maintenance & Supplies	0.00	575.00	-575.00	0.0%
Management Fees	2,100.00	3,600.00	-1,500.00	58.3%
Office Supplies	268.03	500.00	-231.97	53.6%
Real Estate Taxes	61.53	200.00	-138.47	30.8%
Snow Removal	120.00	500.00	-380.00	24.0%
Telephone	181.22	200.00	-18.78	90.6%
Trash Removal	2,970.00	5,950.00	-2,980.00	49.9%
<b>Total Expense</b>	<u>15,026.98</u>	<u>21,635.00</u>	<u>-6,608.02</u>	<u>69.5%</u>
<b>Net Ordinary Income</b>	5,313.02	0.00	5,313.02	100.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Late Fee	50.38	0.00	50.38	100.0%
Finance Charges	19.90	0.00	19.90	100.0%
Interest Income	28.57	0.00	28.57	100.0%
<b>Total Other Income</b>	<u>98.85</u>	<u>0.00</u>	<u>98.85</u>	<u>100.0%</u>
<b>Other Expense</b>				
Income Taxes	39.00	0.00	39.00	100.0%
<b>Total Other Expense</b>	<u>39.00</u>	<u>0.00</u>	<u>39.00</u>	<u>100.0%</u>
<b>Net Other Income</b>	59.85	0.00	59.85	100.0%
<b>Net Income</b>	<u><u>5,372.87</u></u>	<u><u>0.00</u></u>	<u><u>5,372.87</u></u>	<u><u>100.0%</u></u>