

Profit & Loss Budget vs. Actual

January 1 through June 14, 2019

	Jan 1 - Jun 14, 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Special Assessments-Stairs	12,000.00	24,000.00	-12,000.00	50.0%
Dues Assessments	58,735.00	117,470.00	-58,735.00	50.0%
Replacement Reserve Assessment	1,265.00	2,530.00	-1,265.00	50.0%
Total Income	72,000.00	144,000.00	-72,000.00	50.0%
Gross Profit	72,000.00	144,000.00	-72,000.00	50.0%
Expense				
Staining	0.00	13,000.00	-13,000.00	0.0%
Website	0.00	90.00	-90.00	0.0%
Special Projects	1,800.00	0.00	1,800.00	100.0%
Conference Calls	0.00	100.00	-100.00	0.0%
Stair Replacement	0.00	24,000.00	-24,000.00	0.0%
Accounting/Legal	250.00	250.00	0.00	100.0%
Grounds Maintenance	437.50	1,880.00	-1,442.50	23.3%
Insurance	10,252.56	19,100.00	-8,847.44	53.7%
Repairs & Supplies	4,007.78	12,630.00	-8,622.22	31.7%
Management Fees	9,750.00	19,500.00	-9,750.00	50.0%
Office Expense	315.95	400.00	-84.05	79.0%
Snow Removal	2,307.92	1,700.00	607.92	135.8%
Trash Removal	1,020.00	3,000.00	-1,980.00	34.0%
Utilities				
Electric	3,849.28	5,500.00	-1,650.72	70.0%
Water	20,160.00	40,320.00	-20,160.00	50.0%
Utilities - Other	284.98	0.00	284.98	100.0%
Total Utilities	24,294.26	45,820.00	-21,525.74	53.0%
Total Expense	54,435.97	141,470.00	-87,034.03	38.5%
Net Ordinary Income	17,564.03	2,530.00	15,034.03	694.2%
Other Income/Expense				
Other Income				
Finance Charges	12.72	0.00	12.72	100.0%
Interest Income	9.59	0.00	9.59	100.0%
Total Other Income	22.31	0.00	22.31	100.0%
Net Other Income	22.31	0.00	22.31	100.0%
Net Income	17,586.34	2,530.00	15,056.34	695.1%