

Paradise Acres Homeowners Association (PAHA)

Balance Sheet

As of November 29, 2017

	<u>Nov 29, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Capital One 360 Savings	
Future Water Aug Fund	28,125.00
Capital One 360 Savings - Other	<u>53,463.07</u>
Total Capital One 360 Savings	81,588.07
Fut Bldr CD #82 3-10-16	3,065.30
PAHA Savings	5.00
PAHA SSFCU Checking	<u>1,271.53</u>
Total Checking/Savings	85,929.90
Accounts Receivable	
AR Driveway Snow Removal	<u>-470.00</u>
Total Accounts Receivable	<u>-470.00</u>
Total Current Assets	<u>85,459.90</u>
TOTAL ASSETS	<u><u>85,459.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Chlorination Sys Pipeline Loan	11,623.99
Grader Loan	<u>6,176.40</u>
Total Other Current Liabilities	<u>17,800.39</u>
Total Current Liabilities	17,800.39
Long Term Liabilities	
2000New HInd TV140 Tractor Loan	<u>18,000.00</u>
Total Long Term Liabilities	<u>18,000.00</u>
Total Liabilities	35,800.39
Equity	
Opening Balance Equity	6,249.29
Retained Earnings	56,423.80
Net Income	<u>-13,013.58</u>
Total Equity	<u>49,659.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>85,459.90</u></u>

Paradise Acres Homeowners Association (PAHA)
Proposed Budget for 2018
 January through December 2018

	Jan - Dec 18
Income	
2018 Assessments	
Future Water Augmentation	9,300.00
Lots	30,585.00
Trash	6,725.00
Water	10,530.00
	57,140.00
Total 2018 Assessments	57,140.00
2018 County Road Snow Removal	1,400.00
Driveway Snow Removal	1,500.00
Interest Income - CD's	500.00
Surplus Available from Previous	13,050.00
	73,590.00
Total Income	73,590.00
Expense	
Benevolent Funds	200.00
Capital Improvement	2,000.00
Diesel Oil & Fuel	1,500.00
Equipment Expense- Parts	3,000.00
Equipment Expense-Labor	2,000.00
Equipment Replacement Fund	2,000.00
Fence Maintenance	500.00
Insurance	4,000.00
Legal Fees	2,000.00
Loan Interest Payments	
2000 TV140 Tractor Loan Int Pmt	240.00
	240.00
Total Loan Interest Payments	240.00
Loan Prin Payments	
2000 TV140 Tractor Loan PrinPmt	6,000.00
Grader Loan Prin Pmt	3,100.00
	9,100.00
Total Loan Prin Payments	9,100.00
Mileage for PAHA Business	2,000.00
Miscellaneous	500.00
Office Supplies & Postage	300.00
PAHA Picnic	250.00
Pond Maintenance	500.00
Road Maintenance	6,000.00
Snow Removal	500.00
Tax Federal	500.00
Tax Greenbelt Tax	200.00
Trash & Garbage Fees	4,500.00
Utilities-- Electric Bills	6,400.00
Water System	
Augmentation Plan Compliance	
Future Water Augmentation Fund	9,300.00
Augmentation Plan Compliance - Other	4,000.00
	13,300.00
Total Augmentation Plan Compliance	13,300.00

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Accrual Basis

Paradise Acres Homeowners Association (PAHA)
Proposed Budget for 2018
January through December 2018

	<u>Jan - Dec 18</u>
Chlorination System Expenses	500.00
State Fees	100.00
Water System Miscellaneous	1,000.00
Water System Repairs	10,000.00
Water Tests	500.00
Total Water System	<u>25,400.00</u>
Total Expense	<u>73,590.00</u>
Net Income	<u><u>0.00</u></u>