

Profit & Loss Budget vs. Actual

January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Chimney Inspection & Clean	5,197.05			
Special Assessments-Stairs	23,999.83	24,000.00	-0.17	100.0%
Dues Assessments	117,469.18	117,470.00	-0.82	100.0%
Replacement Reserve Assessment	14,529.98	2,530.00	11,999.98	574.3%
Total Income	161,196.04	144,000.00	17,196.04	111.9%
Gross Profit	161,196.04	144,000.00	17,196.04	111.9%
Expense				
Staining	12,000.00	12,000.00	0.00	100.0%
Website	90.25	90.00	0.25	100.3%
Special Projects	1,591.77	2,500.00	-908.23	63.7%
Conference Calls	94.74	200.00	-105.26	47.4%
Stair Replacement	20,387.82	24,000.00	-3,612.18	84.9%
Accounting/Legal	250.00	250.00	0.00	100.0%
Grounds Maintenance	1,685.32	2,080.00	-394.68	81.0%
Insurance	16,168.68	16,000.00	168.68	101.1%
Repairs & Supplies	13,122.92	13,130.00	-7.08	99.9%
Management Fees	19,500.00	19,500.00	0.00	100.0%
Office Expense	525.55	600.00	-74.45	87.6%
Snow Removal	1,575.00	2,800.00	-1,225.00	56.3%
Trash Removal	3,000.00	3,000.00	0.00	100.0%
Chimney Inspection & Cleaning	5,242.05			
Utilities				
Electric	5,264.05	5,000.00	264.05	105.3%
Water	40,320.00	40,320.00	0.00	100.0%
Total Utilities	45,584.05	45,320.00	264.05	100.6%
Total Expense	140,818.15	141,470.00	-651.85	99.5%
Net Ordinary Income	20,377.89	2,530.00	17,847.89	805.5%
Other Income/Expense				
Other Income				
Finance Charges	83.01			
Interest Income	42.36			
Other Income	10.00			
Total Other Income	135.37			
Other Expense				
Bank Service Charges	10.00			
Total Other Expense	10.00			
Net Other Income	125.37			
Net Income	20,503.26	2,530.00	17,973.26	810.4%