

**Aspen Leaf Village Condo Association
Profit & Loss Budget vs. Actual**

Accrual Basis

January through December 2013

	<u>Jan - Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Dues Assessments	118,070.00	118,070.00	0.00	100.0%
Finance Charges	140.47			
Replacement Reserve Assessm...	1,930.00	1,930.00	0.00	100.0%
Total Income	<u>120,140.47</u>	<u>120,000.00</u>	<u>140.47</u>	<u>100.1%</u>
Gross Profit	120,140.47	120,000.00	140.47	100.1%
Expense				
Covenants & Bylaw Revisions	1,014.25	2,868.00	-1,853.75	35.4%
Staining	11,800.00	12,000.00	-200.00	98.3%
Website	519.37	432.00	87.37	120.2%
Special Projects	3,639.57	3,400.00	239.57	107.0%
Conference Calls	224.86	200.00	24.86	112.4%
Accounting/Legal	244.02	250.00	-5.98	97.6%
Grounds Maintenance	2,931.62	3,000.00	-68.38	97.7%
Insurance	13,448.36	14,500.00	-1,051.64	92.7%
Repairs & Supplies	14,306.59	11,500.00	2,806.59	124.4%
Management Fees	17,400.00	17,400.00	0.00	100.0%
Office Expense	467.76	500.00	-32.24	93.6%
Snow Removal	1,410.00	3,000.00	-1,590.00	47.0%
Trash Removal	2,760.00	2,800.00	-40.00	98.6%
Utilities				
Electric	7,207.05	5,900.00	1,307.05	122.2%
Water	40,320.00	40,320.00	0.00	100.0%
Utilities - Other	-86.79			
Total Utilities	<u>47,440.26</u>	<u>46,220.00</u>	<u>1,220.26</u>	<u>102.6%</u>
Total Expense	<u>117,606.66</u>	<u>118,070.00</u>	<u>-463.34</u>	<u>99.6%</u>
Net Ordinary Income	2,533.81	1,930.00	603.81	131.3%
Other Income/Expense				
Other Income				
Interest Income	61.33			
Other Income	100.00			
Total Other Income	<u>161.33</u>			
Other Expense				
Bad Debt	686.92			
Total Other Expense	<u>686.92</u>			
Net Other Income	<u>-525.59</u>			
Net Income	<u><u>2,008.22</u></u>	<u><u>1,930.00</u></u>	<u><u>78.22</u></u>	<u><u>104.1%</u></u>