

Aspen Leaf Village Condo Association

Balance Sheet

As of December 31, 2013

	<u>Dec 31, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
ALV Checking	
General	30,173.56
Reserve Acct	21,485.80
<b>Total ALV Checking</b>	<u>51,659.36</u>
<b>Total Checking/Savings</b>	51,659.36
<b>Accounts Receivable</b>	
Accounts Receivable	-942.49
<b>Total Accounts Receivable</b>	<u>-942.49</u>
<b>Total Current Assets</b>	<u>50,716.87</u>
<b>TOTAL ASSETS</b>	<u><u>50,716.87</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
State Income Tax Payable	15.00
Assessment Deposits	15,000.00
Replacement Reserves	30,000.00
<b>Total Other Current Liabil...</b>	<u>45,015.00</u>
<b>Total Current Liabilities</b>	<u>45,015.00</u>
<b>Total Liabilities</b>	45,015.00
<b>Equity</b>	
Retained Earnings/Appropri...	3,042.94
Opening Balance	210.00
Retained Earnings	440.71
Net Income	2,008.22
<b>Total Equity</b>	<u>5,701.87</u>
<b>TOTAL LIABILITIES &amp; EQUIL...</b>	<u><u>50,716.87</u></u>