

Real Estate Market Overview

30A / Midyear Report



Market Snapshots / Gulf-Front Properties Along 30A

Gulf-Front Condos

| | 2013 | 2012 | | sales | avg sold \$ | avg \$/sq ft |
|--|-----------|-----------|---------|-------|-------------|--------------|
| Total number of sales: | 34 | 53 | 1 bed | 2 | \$178,000 | \$207 |
| Avg price per square foot: | \$387 | \$336 | 2 bed | 11 | \$378,182 | \$324 |
| Average price: | \$757,543 | \$603,338 | 3 bed | 14 | \$901,675 | \$438 |
| Average days on market for new listings in first half: | 311 | 345 | 4-5 bed | 7 | \$1,231,000 | \$436 |

Gulf-Front Single Family Detached Homes

| | 2013 | 2012 |
|--|-------------|-------------|
| Total number of sales: | 23 | 19 |
| Avg price per square foot: | \$799 | \$783 |
| Average price: | \$2,769,048 | \$2,090,079 |
| Average days on market for new listings in first half: | 391 | 472 |

At the close of the first half, Gulf front condo inventory along 30A is down 36% year over year while prices are steadily climbing - boasting a 26% increase in average price over the first half of 2012.

Market Snapshots / Along 30A

January 1st - June 30th



Residential Land

| | 2013 | 2012 |
|--|-------------|-----------|
| Total number of sales: | 268 | 315 |
| Average price per acre: | \$1,543,603 | \$715,071 |
| Average price: | \$319,295 | \$213,900 |
| Average days on market for new listings in first half: | 286 | 321 |

Featured Communities

| | sales | avg sold \$ |
|----------------------|-------|-------------|
| Dunes of Seagrove | 3 | \$399,333 |
| Gulf Place | 14 | \$338,671 |
| High Pointe Resort | 2 | \$521,725 |
| Sanctuary by the Sea | 9 | \$1,189,667 |
| Watercolor | 70 | \$815,163 |
| Watersound | 32 | \$930,988 |

Combined Residential Sales

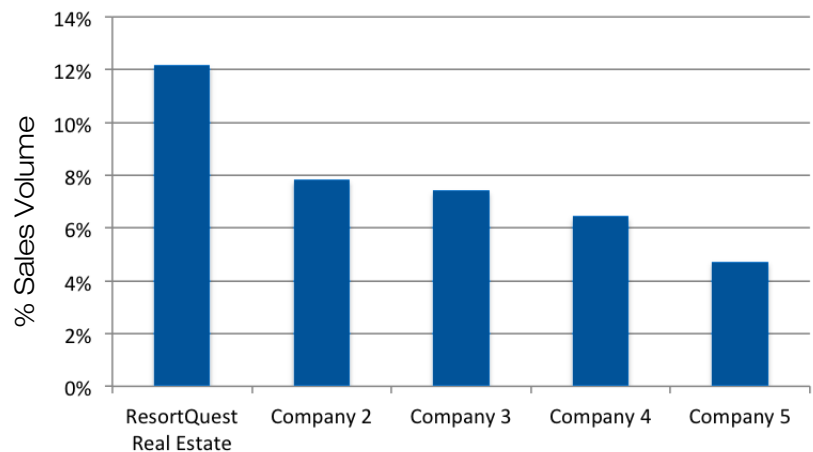
| | 2013 | 2012 | Year over Year % change |
|----------|------|------|-------------------------|
| January | 46 | 40 | ↑ 15.00% |
| February | 63 | 61 | ↑ 3.28% |
| March | 100 | 79 | ↑ 26.58% |
| April | 98 | 89 | ↑ 10.11% |
| May | 124 | 113 | ↑ 9.73% |
| June | 86 | 91 | ↓ -5.49% |

2013 is proving to be a great year to buy and sell real estate along 30A with a 9.3% increase in sales over the first half of 2012, or 517 closed sales.

ResortQuest Market Share in South Walton

ResortQuest took part in 74 condominium transaction sides in the first half of 2013 from Miramar Beach across 30A.

We are proud to be South Walton County's #1 company with an 12.17%* market share in all condominium transactions taking place between January 1st and June 30th.



*Based on the Emerald Coast Association of Realtors' MLS closed condominium transactions from 1/1/2013 - 06/30/2013 for South Walton West, South Santa Rosa Beach and South Walton East.